

Date: 26th December, 2023

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. – C – 1, G Block,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051

SYMBOL: MICROPRO

Sub: Outcome of the Board Meeting held on 26th December, 2023

Dear Sirs,

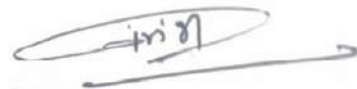
This is in reference to our earlier intimation dated 18th December, 2023 pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), regarding holding of Board Meeting on 26th December, 2023 to inter alia approve the Unaudited Standalone Financial Results for the half year ended 30th September, 2023.

The Board of Directors at its meeting held today i.e. 26th December, 2023, has, inter alia approved the Unaudited Standalone Financial Results for the half year ended 30th September, 2023. Accordingly, we are enclosing herewith Unaudited Standalone Financial Results for the half year ended 30th September, 2023 along with the Limited Review Report of the Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 6.45 P.M. and concluded at 7.30 P.M.

Kindly take the same on record.

Yours Faithfully
For **MICROPRO SOFTWARE SOLUTIONS LIMITED**



Girish G Vyas
Company Secretary and Compliance Officer
Membership No.: ACS 70269

BANTHIA DAMANI & ASSOCIATES

CHARTERED ACCOUNTANTS

SO-8, Amarjyoti Palace, Dhantoli,

Wardha Road, Nagpur-440012

Ph: 0712-2446328

Email: ca.rajeevdamani@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Micropro Software Solutions Limited,
(Formerly known as Micropro Software Solutions Private Limited)

We have reviewed the accompanying statement of unaudited financial results of MICROPRO SOFTWARE SOLUTIONS LIMITED for the half year ended 30th September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

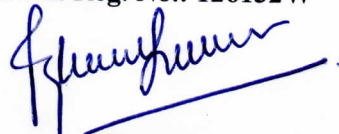
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bantia Damani & Associates

Chartered Accountants

Firm Reg. No.: 126132W





(Rajeev Damani)

Partner

M. N.: 42804

UDIN: 23042804BGZDHK3572

Place: Nagpur

Date: 26th December, 2023

MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR
(Formerly known as Micropro Software Solutions Private Limited)
7th Floor, VIPL Park, Gayatri Nagar, Nagpur- 440022
CIN: U72200MH1996PLC102385

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Rs. in lacs)

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1,050.90	25.00
(b) Reserves and surplus	575.45	1,622.39
2. Non-Current Liabilities		
(a) Long-term borrowings	371.81	147.97
(b) Deferred tax liabilities (Net)	29.67	28.68
(c) Long-term provisions	36.19	33.41
3. Current Liabilities		
(a) Short-term borrowings	535.65	250.00
(b) Trade payables		
(A) Total outstanding dues of micro enterprises and small	2.31	7.24
(B) Total outstanding dues of creditors other	40.21	90.48
(c) Other current liabilities	171.38	212.97
(d) Short-term provisions	230.70	230.70
TOTAL	3,044.28	2,648.84
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipment and intangible Assets		
(i) Tangible assets	841.05	837.24
(ii) Intangible assets	0.10	0.10
(b) Non-current Investments	37.00	37.00
(c) Long-term loans and advances	22.48	34.00
(d) Other non-current assets	350.46	103.22
2. Current Assets		
(a) Inventories	161.17	63.27
(b) Trade receivables	690.28	1,214.25
(c) Cash and bank balance	459.33	168.86
(d) Short-term loans and advances	482.41	190.90
TOTAL	3,044.28	2,648.84
<p>Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with Current Period / year presentation</p>		

For Micropro Software Solutions Limited



Sanjay Mokashi
(Director)
DIN: 01568141



Manish Peshkar
(Director)
DIN: 01568162



Place: Nagpur
Date: 26th December, 2023

MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR

(Formerly known as Micropro Software Solutions Private Limited)

7th Floor, VIPL Park, Gayatri Nagar, Nagpur- 440022**CIN: U72200MH1996PLC102385****FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. in lacs)

Particulars	Half year ended	Year ended
	30.09.2023	31.03.2023
	(Unaudited)	(Audited)
I Revenue from operations	596.27	2,205.53
II Other Income	3.21	12.13
III Total Revenue (I+II)	599.48	2,217.67
IV EXPENSES		
Purchases of Stock-in-Trade	119.43	269.02
Purchases of Services	108.70	95.45
Changes in Inventories of Stock-in-trade	(97.90)	(6.21)
Employee benefits expense	413.98	676.23
Finance costs	35.26	30.69
Depreciation and amortisation expense	35.54	70.23
Other expenses	185.81	258.69
Total Expenses (IV)	800.83	1,394.10
V Profit before exceptional and Extraordinary Item & Tax (III-IV)	(201.34)	823.56
VI Exceptional Items	-	-
VII Profit before extraordinary items and tax (V-VI)	(201.34)	823.56
VII Extraordinary items	-	-
IX Profit/ (Loss) before tax (VII-VIII)	(201.34)	823.56
X Tax expenses	-	-
(1) Current tax	-	230.70
(2) Deferred tax	0.99	7.00
(3) Income tax (earlier years)	-	12.70
XI Profit (Loss) for the period from continuing operations (IX-X)	(202.33)	573.16
XII Profit/(Loss) for the period (XI)	(202.33)	573.16
XIII Earnings per equity share Basic & Diluted (in Rs.) *	(1.95)	5.59

* EPS is not annualised for the half year ended September 30, 2023. The weighted average number of shares have restated for stock split and bonus issue as required by the accounting standards.

For Micropro Software Solutions Limited

**Sanjay Mokashi**

(Director)

DIN: 01568141

Place: Nagpur

Date: 26th December, 2023

**Manish Peshkar**

(Director)

DIN: 01568162



MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR

Formerly known as Micropro Software Solutions Private Limited)

7th Floor, VIPL Park, Gayatri Nagar, Nagpur- 440022

CIN: U72200MH1996PLC102385

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Notes on Financial Results:

- 1 The above results which are published in accordance with Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on December 26, 2023. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.
- 2 As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
- 4 The balance appearing under the Trade Payables Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation.
- 5 Company is listed in the current financial year. However, the management has exercised necessary due diligence to ensure that the said results provide a true fair view of its affairs.
- 6 There were no Investor Compliants pending received during the period under review.
- 7 The Equity Shares of the Company were in process of Listing on the Emerge SME platform of the Exchange as on 30/09/2023 and got listed and admitted to the dealings on the exchange w.e.f. 10/11/2023.
- 8 The Company has 2 business segments: IT services & Trading of IT products.
- 9 During the period, the Company has undergone a stock split in which 10 new equity shares of face value Rs.10 each have been issued for 1 existing equity share of face value Rs.100 each.
- 10 During the period, the Company has issued bonus equity shares in the proportion of 40 new equity shares for every 1 existing equity share of face value Rs.10.
- 11 During the period, the Company has issued equity shares on preferential basis under private placement. 2,59,000 equity shares having face value of Rs.10 each were issued at a price of Rs.70 per equity share.

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MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR

(Formerly known as Micropro Software Solutions Private Limited)

7th Floor, VIPL Park, Gayatri Nagar, Nagpur- 440022**CIN: U72200MH1996PLC102385****Cash Flow Statements for the Half Year Ended September 30, 2023**

(Rs. in lacs)

Particulars	Half year ended 30th September, 2023	Year ended 31st March, 2023
	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax	(201.34)	823.56
Adjustment for:-		
Depreciation and Amortisation Expense	35.54	70.23
Finance Costs	35.26	30.69
Interest Income	(3.58)	(6.22)
Provision for Gratuity	2.78	(4.58)
Income Tax (Earlier Year)	-	(12.70)
Operating Profit before Working Capital Changes	(131.33)	900.98
Adjustment for:-		
(Increase)/decrease in Trade & Other Assets	(3.26)	(603.28)
(Increase)/decrease in Inventories	(97.90)	(6.21)
(Increase)/decrease in Trade Payables & Other Liabilities	(96.79)	(25.37)
Direct Taxes Paid	-	(65.42)
CASH USED IN OPERATING ACTIVITIES (A)	(329.28)	200.72
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(39.35)	(8.12)
Change in Non Current Investment	-	0.15
Interest Income	3.58	6.22
NET CASH USED IN INVESTING ACTIVITIES (B)	(35.78)	(1.75)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from preferential share issue	181.30	-
Proceeds from / (Repayment) of Borrowing	509.49	(194.08)
Interest & Finance Charges Paid	(35.26)	(30.69)
CASH FLOW FROM FINANCING ACTIVITIES (C)	655.53	(224.77)
Net Increase in Cash and Cash Equivalents (A+B+C)	290.47	(25.80)
Opening Balance of Cash and Cash Equivalents	168.86	194.66
Closing Balance of Cash and Cash Equivalents	459.33	168.86

For Micropro Software Solutions Limited


Sanjay Mokashi
(Director)
DIN: 01568141


Manish Peshkar
(Director)
DIN: 01568162



Place: Nagpur

Date: 26th December, 2023

MICROPRO SOFTWARE SOLUTIONS LIMITED, NAGPUR

Formerly known as Micropro Software Solutions Private Limited)

7th Floor, VIPL Park, Gayatri Nagar, Nagpur- 440022**CIN: U72200MH1996PLC102385****Information about primary business segments for the Half Year Ended September 30,2023**

The company has 2 reportable segments: IT services & Trading of IT products. The segmental financial

(Rs. in lacs)

	Half year ended 30th September,			Year ended 31st March, 2023		
	IT Services	Trading	Total	IT Services	Trading	Total
REVENUE						
Total Revenue	450.91	145.36	596.27	1,847.07	358.47	2,205.53
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Revenue	450.91	145.36	596.27	1,847.07	358.47	2,205.53
RESULTS						
Profit / (Loss) before tax & Interest	203.93	20.63	224.56	155.82	95.65	251.47
Less: Interest	-	-	(35.26)	-	-	(30.69)
Less: Unallocated expenditure	-	-	(192.51)	-	-	(232.91)
Add: Unallocated income	-	-	3.21	-	-	12.13
Total Profit before tax	-	-	-	-	-	-
Provision of Tax:						
- Current	-	-	-	-	-	-
- Deferred	-	-	-	-	-	(230.70)
- Income tax (earlier years)	-	-	0.99	-	-	(7.00)
Profit/(Loss) for the year	-	-	0.99	-	-	(237.70)
Other Information:						
Assets	2,057.06	68.71	2,125.78	1,757.55	100.86	1,858.40
Unallocated Asset	-	-	918.50	-	-	790.43
Liabilities	608.75	15.11	623.86	229.80	64.71	294.50
Unallocated Liabilities	-	-	794.07	-	-	706.95
Capital Employed (Segmental Assets - Segmental Liabilities)	1,448.31	53.61		1,527.75	36.15	

For Micropro Software Solutions Limited


Sanjay Mokashi
(Director)
DIN: 01568141


Manish Peshkar
(Director)
DIN: 01568162



Place: Nagpur

Date: 26th December, 2023